

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: November 04, 1999  
Maturity Date: February 03, 2000  
CUSIP Number: 912795DF5

High Rate: 4.995% Investment Rate 1/: 5.145% Price: 98.737

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 47%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,272,771	\$ 8,253,771
Noncompetitive	1,405,279	1,405,279
PUBLIC SUBTOTAL	27,678,050	9,659,050 2/
Foreign Official Refunded	348,563	348,563
SUBTOTAL	28,026,613	10,007,613
Federal Reserve	4,383,010	4,383,010
Foreign Official Add-On	181,437	181,437
TOTAL	\$ 32,591,060	\$ 14,572,060

Median rate 4.985%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,678,050 / 9,659,050 = 2.87

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,101,535,000

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